



First American  
Title Insurance Company

# Escrow Tip



Brought to you by your Northwest Escrow Team

## **SUBJECT:** Earnest Money Deposits on REO Deals

Freddie Mac and Fannie Mae REO/Bank Owned properties are now requiring that the earnest money be deposited into escrow in the form of a **CASHIER'S CHECK**.

Please check with the Listing Agent to verify if the REO Lender involved will be requiring a **cashier's check** for the earnest money.

WEEK 163 : March 21, 2011

### **Your First American Title Northwest Team**

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